



FOR IMMEDIATE RELEASE

## **ICBA Selects PMA Funding as Preferred Service Provider**

**WASHINGTON – March 30, 2009** – The Independent Community Bankers of America (ICBA) announced today that it has selected PMA Funding, a service of PMA Financial Network, Inc. and PMA Securities, Inc., as a Preferred Service Provider. PMA Funding is a value added service provider for banks, delivering access to stable and consistent deposits that help them more efficiently and proactively manage costs and diversify their funding sources. Through this new relationship, ICBA members can take advantage of multiple funding sources including access to an established source of municipal deposits.

"Funding is and will continue to be a key priority for community banks," said Dan Clancy, ICBA senior vice president of services. "PMA Funding offers a valuable resource for our members along with extensive knowledge and expertise gained from more than 20 years of leadership in this area. With PMA Funding, our members will benefit from year-round access to a consistent source of public funds and DTC eligible deposits."

PMA Funding is the new service brand name for the collective funding services offered by the two PMA companies. Over the last two decades, PMA Financial Network, Inc. has established long lasting working relationships with more than 1,800 community banks, including 712 ICBA member institutions, and has placed more than \$7 billion in public fund deposits with ICBA banks since inception. At the request of bank customers, PMA Securities, Inc. introduced DTC eligible deposits to further broaden the options available and help banks better manage their cost of funds in today's challenging economic environment. Additionally, to provide bank customers with access to non-brokered funding, PMA Funding has partnered with QwickRate, another ICBA Preferred Service Provider.

"We congratulate PMA Funding on its selection as an ICBA Preferred Service Provider," said David G. Schroeder, president and chief executive officer of American Enterprise Bank. "As an ICBA member, and a PMA Funding customer for the past 10 years, we know first-hand the value and personal service the company brings to community banks. PMA Funding has provided our bank with a stable source of deposits at a reasonable market price, and has served as a key resource in helping us to manage our ongoing funding needs."

"We're proud to be an ICBA Preferred Service Provider," stated Jim Lutter, senior vice president, PMA Funding. "For more than 20 years, we have been dedicated to serving community banks as a year-round, reliable source of funding, nearly half of which represent ICBA members. We work closely with our bank relationships to achieve their targeted funding objectives and to provide enhanced services to these valued relationships."

For more information about ICBA, visit [www.icba.org](http://www.icba.org). For more information about PMA Funding, visit [www.pmafunding.com](http://www.pmafunding.com).

### **About PMA Funding™**

PMA Funding™, a Preferred Service Provider of the ICBA, and a service of PMA Financial Network, Inc. and PMA Securities, Inc., is designed exclusively to help banks efficiently manage liquidity needs and develop diversified funding strategies through reliable and stable funding

sources. These include public funds via one of the largest pools of municipal deposits in the country, DTC eligible CDs and a national non-brokered CD marketplace accessed via QwickRate<sup>®</sup>. Additional information is available at [www.pmafunding.com](http://www.pmafunding.com).

#### **About ICBA**

The Independent Community Bankers of America, the nation's voice for community banks, represents nearly 5,000 community banks of all sizes and charter types throughout the United States and is dedicated exclusively to representing the interests of the community banking industry and the communities and customers we serve. For more information, visit [www.icba.org](http://www.icba.org).

#### **About PMA Financial Network, Inc.**

PMA Financial Network, Inc., which supports PMA Funding<sup>™</sup>, is a national financial services provider that seeks to provide long-term financial success for its clients in the public sector and banking industry. Over the past two decades, PMA Financial Network, Inc. has established long-lasting relationships with more than 1,800 community banks, including over 700 ICBA member institutions, and has placed billions in public funds deposits since inception. Additional information is available at [www.pmanetwork.com](http://www.pmanetwork.com).

#### **Disclosure**

*There are risks associated with an investment in certificates of deposit (CDs) including, but not limited to: lower yields due to the inherent safety and short-term nature of CDs, interest rate risk, credit risk and risks associated with selling before maturity. Additionally, investors should consider the extent to which other accounts, deposits or accrued interest may exceed applicable FDIC limits. Please see the Terms & Conditions statement for more complete information.*

*PMA Financial Network, Inc. and PMA Securities, Inc. has included some links to related Internet sites maintained by third parties. Neither PMA nor its affiliates operate or control, in any respect, any information, products or services on such linked sites. In addition, PMA does not guarantee the timeliness, sequence, accuracy, completeness, reliability or content of such information.*

*PMA Funding is a trademark of PMA Financial Network, Inc. PMA Funding is a service of PMA Financial Network, Inc. and PMA Securities, Inc. DTC eligible CD execution is provided by PMA Securities, Inc., which is a member of FINRA and SIPC.*

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